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YOKOREI Co.,LTD.

Public Relations Section

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Announcement of new establishment of Suvarnabhumi Logistics Center (tentative name)

We, YOKOREI Co., Ltd. will establish a new "Suvarnabhumi Logistics Center (tentative name)" in the Asia Industrial Estate in Samut Prakan Province, Thailand. Yesterday (November 20th), a groundbreaking ceremony was held, and our executives and employees and construction personnel attended.

Thai Yokorei Co.,LTD., a subsidiary of YOKOREI Co.,LTD., was established in Bangkok in 1989 for the purpose of operating a refrigerated warehouse.

In 1991, the Samrong Logistics Center in Samutprakarn Province was opened, and the in 1992, the Bangpakong Logistics Center in Chachoengsao Province was opened. They have grown into one of Thailand's top cold storage logistics companies, with seven cold storage logistics warehouses in three bases, with a total capacity of approximately 95,600 tons (approximately 72,000 pallets) today.

The planned construction site, Asia Industrial Estate Suvarnabhumi, is located 28 km east of Suvarnabhumi International Airport and has good access to Highway 7. It is expected to attract business from major food manufacturers in the future. With an eye on the next era, we have introduced equipment that is specialized in high performance, labor saving, and manpower saving, just like in Japan, as part of our "Logistics Transformation in Thailand." Once completed, the new center will leverage the network with the existing centers and become a new foundation for Thailand's cold storage logistics companies.

In his opening remarks, Chairman Yoshikawa Toshio expressed his gratitude to the attendees and said the following: "The name 'Suvarnabhumi' means 'golden land,' and as this origin suggests, I am confident that the construction of this center will lead to a bright and shining future. The center will be one of the largest refrigerated warehouse in the YOKOREI Group, and to meet customer needs, it will be equipped with a raw chicken area and a freezing device with a freezing capacity of 50 tons per day. In addition, to provide food safely, we plan to introduce equipment that is used in Japan. After the center is completed, we will strengthen

cooperation within eight buildings (with a capacity of 131,000 tons) at four locations in Thailand, and connect the world through the YOKOREI Group network. As a refrigerated warehouse that will be responsible for the cold chain in Thailand, we are confident that we will be able to further increase customer satisfaction."

Overview of Suvarnabhumi Logistics Center (tentative name)

Construction Period	December 2024 to the end of December 2026 (planned)
Address	Asia Industrial Estate, Samut Prakan Province, Thailand
Structure and Scale	<p>Low-rise refrigerated warehouse building: 2-story reinforced concrete structure (Refrigerated warehouse: 1st floor only)</p> <p>Automated warehouse building: Steel frame structure, eaves height 31.9m</p> <p>Office building, etc.: One-story reinforced concrete structure</p> <ul style="list-style-type: none"> • Site area 29,309 m² • Building area 15,338 m² • Total floor area 15,405 m²
Capacity	<ul style="list-style-type: none"> • Capacity: 35,676 t • Freezing room: 50 t (25 t x 2rooms) • Pallets: 17,717 PL
Main equipment	<p>Highly efficient, energy-saving natural refrigerant cooling equipment</p> <p>Positive pressure air conditioning system</p> <p>Automatic rack equipment, movable and fixed rack equipment</p> <p>Solar power generation equipment</p> <p>Automatic rack equipment power outage countermeasures (UPS uninterruptible power supply)</p> <p>Office power outage countermeasures (UPS uninterruptible power supply/diesel generator)</p> <p>etc.</p>
Completion	Spring 2027 (planned)