

Consolidated Financial Results for the Three Months Ended December 31, 2024 (Under Japanese GAAP)

February 14, 2025

Company name: YOKOREI Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2874
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended December 31, 2024 (from October 1, 2024, to December 31, 2024)

(1) Consolidated operating results (Cumulative) (Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2024	33,758	3.6	1,811	5.5	850	(49.6)	134	(89.3)
Three months ended December 31, 2023	32,571	3.9	1,716	58.9	1,687	28.6	1,260	68.7

Note: Comprehensive income Three months ended December 31, 2024 679 million yen (-40.3%)
 Three months ended December 31, 2023 1,138 million yen (109.3%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended December 31, 2024	2.28	-
Three months ended December 31, 2023	21.43	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Three months ended December 31, 2024	215,766	80,179	36.4	1,333.67
As of September 30, 2024	203,026	79,871	38.5	1,327.75

Reference: Equity Three months ended December 31, 2024 78,523 million yen
 Year ended September 30, 2024 78,248 million yen

2. Cash dividends

	Annual dividends per share				
	Net sales	Operating income	Ordinary income	Profit attributable to owners of the parent	Earnings per share
Year ended September 30, 2024	Yen -	Yen 12.00	Yen -	Yen 12.00	Yen 24.00
Year ending September 30, 2025	-				
Fiscal year ending September 30, 2025 (forecast)		12.00	-	12.00	24.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated earnings forecast for the fiscal year ending September 30, 2025 (October 1, 2024, to September 30, 2025)

(Percentage figures show year-on-year increase or decrease.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2025 (Cumulative)	68,000	13.3	2,200	(19.1)	2,100	13.5	1,400	27.1	23.77
Full year	127,000	3.9	4,250	(8.6)	4,150	(13.7)	2,800	(28.8)	47.54

Note: Revisions to the most recently announced earnings forecast: None

*Notes

- (1) Significant changes in the scope of consolidation during the period: Yes
 Newly included: One company (company name: PAX FREEZER Co., Ltd.)
 Excluded: - companies (company name: -)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - 2) Changes in accounting policies due to other reasons: None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (4) Number of issued shares (common shares)

1)	Total number of issued shares at the end of the period (including treasury shares)	As of December 31, 2024	59,266,684 shares	As of September 30, 2024	59,266,684 shares
2)	Number of treasury shares at the end of the period	As of December 31, 2024	333,685 shares	As of September 30, 2024	333,635 shares
3)	Average number of shares outstanding (cumulative from the beginning of the three-month period)	As of December 31, 2024	58,933,011 shares	Three months ended December 31, 2023	58,811,924 shares

In the three-month period under review, 162,100 shares of the Company's stock held by the Executive Compensation BIP Trust were included in treasury stock.

- * Review by certified public accountants or an audit corporation of the Japanese-language originals of the attached quarterly consolidated financial statements: Yes (Obligation)
- * Proper use of earnings forecasts, and other special matters
 The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ significantly due to various factors, including economic conditions surrounding the Yokorei Group, business environment, competition with other companies, natural disasters, and interest rates. Regarding the use of earnings forecasts and the assumptions underlying such forecasts, please refer to

“Explanation regarding consolidated earnings forecasts and other forward-looking information” of the attached materials.